

Moved by Luker

Seconded by Hart

IN THE HOUSE OF REPRESENTATIVES  
HOUSE AMENDMENT TO H.B. NO. 99

AMENDMENT TO SECTION 1

On page 2 of the printed bill, delete lines 33 through 38, and insert:  
"not inconsistent with the purposes of this act. No debt may be incurred pursuant to this act which obligates county property taxpayers for payment, including bonds or other liabilities or obligations lasting more than one (1) fiscal year, without the assent of two-thirds (2/3) of the qualified electors voting at a countywide election for the purpose of approving or disapproving such proposed bonds, liabilities or obligations, provided however, that an election shall not be required for ordinary and necessary expenses for the administration of the urban renewal agency;".

AMENDMENT TO SECTION 2

On page 4, delete lines 1 through 7, and insert: "therefrom, shall be exempted from all taxes. No bonds shall be issued nor other similar obligations incurred as provided for in this section if obligating county property taxpayers for payment, without the assent of two-thirds (2/3) of the qualified electors voting at a countywide election for the purpose of approving or disapproving such proposed bonds or obligations.".